



**ODESSA PUBLIC DEVELOPMENT AUTHORITY
MINUTES OF MAY 16, 2011**

THE CALL TO ORDER:

The meeting was called to order at 7:30 p.m. by President Steven Powell.

BOARD MEMBERS:

Present: Steven Powell, Mike Edens, Clark Kagele, Todd King, Kim Ramm, George Rodeck and Jim Walter.

Absent: None

Others Present: Joel Edmonds, 1138

MINUTES:

Chairman Powell declared the minutes of April 18, 2011 approved as presented prior to the meeting.

Action: Clark Kagele moved and Mike Edens seconded a motion to approve the Minutes of April 18, 2011 as presented prior to the meeting. Motion carried. 7 – 0

TREASURER’S REPORT:

Bills: The following bills were submitted for approval.

Payable To:	Regarding:	Project:	Amount:	Account
Steven Powell	May 2011 Payroll	OPDA	\$1,000.00	OPDA
Kim King	May 2011 Payroll	OPDA	\$858.58	OPDA
	Payroll Expenses	OPDA	TBD	OPDA
BCMD	April Billing 2011	OPDA	\$60.00	OPDA
BCMD	January Billing 2011	IEO	\$90.00	OPDA
LCEDC	2011-2012 Dues	OPDA	\$250.00	OPDA

Action: Mike Edens moved and Clark Kagele seconded a motion to approve bills as presented. Motion carried. 7 – 0

The following bills were paid:

Payable To:	Regarding:	Project:	Amount:	Account	CK #:
BCMD	March 2011 Billing	OPDA	\$160.00	OPDA	988
BCMD	March 2011 Billing	IEO	\$96.00	192-2	988
BCMD	March 2011 Billing	CPoW	\$96.00	OPDA	988
	TOTAL BCMD		\$352.00		

Steven Powell	April 2011 Payroll	OPDA	\$1,000.00	OPDA	994
Kim King	April 2011 Payroll	OPDA	\$858.58	OPDA	995
	Payroll Expenses	OPDA	TBD		
LOW	March 2011 Billing	OPDA	\$115.00	OPDA	989
Lincoln County Treasurer	1st Half Property Taxes	IEO	\$4.00	Tenant	991
Lincoln County Treasurer	1st Half Property Taxes	North Basin Seed	\$5,327.40	Tenant	991
Lincoln County Treasurer	1st Half Property Taxes	Seed-Rite	\$2,353.24	Tenant	991
Lincoln County Treasurer	1st Half Property Taxes	SemBioSys	\$1,073.19	Tenant	991
Lincoln County Treasurer	1st Half Property Taxes	Barr	\$124.58	Tenant	991
	TOTAL LINCOLN CO.		\$8,882.41		

Treasurer's Report: Todd King reported the following balances:

Bank of America Checking: \$13,264.73

Bank of America Savings: \$127,514.02

Wheatland Bank: \$73,156.88

OLD BUSINESS:

IEO Update: Joel Edmonds of 1138 provided an update on the bio diesel plant. 1138 has a Management Services contract in effect with IEO. They have made upgrade to the refining line using existing equipment. They have hired five employees and are looking to hire three more within the next two weeks. 1138 is working on the DOE permit and are working towards submitting the necessary paperwork to DOE by 5/19.

Joel Edmonds left the meeting at 8:00p.m.

CPoW Update: Sue Lani Madsen joined the meeting via telephone. The Articles of Incorporation for the co-op have been approved. The Bylaws have been completed and will be adopted at a future meeting.

EDA Grant Update: Kim King provided the Board on an update to the EDA grant for infrastructure improvements at the Odessa Industrial Park. We received a letter from the EDA in response to the grant application. The OPDA will have an opportunity to respond to the letter with additional information and will request the application be reviewed at the next IRC meeting.

NEW BUSINESS:

Financial Report Update: Leffel, Otis & Warwick has prepared the financial report for the State Auditor. Kim King has reviewed the information and President Powell will sign the report prior to the due date of 5/31/11.

Community Solar Project: Steven Powell and Kim King continue to meet with the solar company. The "pilot" site will be on 1/5 acre at the Barr Regional Bio Industrial Park.

Odessa Industrial Park: Todd King and Steven Powell will meet with Jerry Schafer to discuss an option on 20 acres at the Park.

Next meeting will be June 20, 2011 at 7:30 p.m.

Steven Powell, President

Kim Ramm, Secretary