



**ODESSA PUBLIC DEVELOPMENT AUTHORITY
MINUTES OF APRIL 14, 2009**

THE CALL TO ORDER:

The meeting was to order at 1:03 p.m. by President Steven Powell.

BOARD MEMBERS:

Present: Mike Edens, Kim Ramm, Steven Powell, George Rodeck and Jim Walter
Jim Walter joined the meeting at 1:08 pm

Absent: Todd King, Clark Kagele

Others Present: Pam Kelley, Lincoln County Economic Development Director, Larry Condon, NWIS, Danielle Scrupps, IEO and Steve Starr, IEO.

Mark DeWulf joined the meeting at 1:12 pm

Steven Powell left the meeting 2:30 pm; Kim Ramm presided over the meeting from 2:30pm – 2:40pm.

MINUTES:

Chairman Powell declared the minutes of April 8th, 2009 approved as presented prior to the meeting.

Action: George Rodeck moved and Steven Powell seconded a motion to approve the Minutes as presented prior to the meeting. Motion carried. 4– 0

TREASURER’S REPORT:

Bills:

Payable To:	Regarding:	Project:	Amount:
Leffel, Otis & Warwick	Monthly accounting services - March	OPDA Admin	\$115.00

Action: Mike Edens moved and George Rodeck seconded a motion to approve bills as presented. Motion carried. 4 – 0

OLD BUSINESS:

IEO:

- Steve Starr presented an overview of cash flow projections of IEO for the next 2 years.
- Board was presented with the analysis testing after the methanol rebuild.
- Associated Petroleum ordered another load of biodiesel to ship on Friday.
- Plant should be back in production by Thursday, April 16th.



Jim Walter moved and George Rodeck seconded a motion to grant IEO a modification to the lease payments. Payments from IEO to OPDA to be paid 30 days prior to the OPDA's payment to WSDA; effective with the June 2009 payment and change in schedule shall be no more than 2 years and is contingent upon approval from WSDA.

The Board discussed the motion. After discussion Jim Walter rescinded the motion.

Pam Kelley, Lincoln County Economic Development Director will contact Jeff Canaan at WSDA to discuss the changes.

NEW BUSINESS:

No new business.

Next regular meeting will be Tuesday, April 21, 2009 at 1:00pm at the Hospital Guild Room and the Board will meet in Executive Session at 12:00 noon in the Chamber Office to discuss legal issues.

ADJOURNMENT:

Kim Ramm adjourned the meeting at 2:40 p.m.

Steven Powell, President

Kim Ramm, Secretary