



**ODESSA PUBLIC DEVELOPMENT AUTHORITY
MINUTES OF NOVEMBER 5, 2009**

THE CALL TO ORDER:

The meeting was called to order at 6:05 p.m. by President Steven Powell.

BOARD MEMBERS:

Present: Mike Edens, Clark Kagele, Todd King, Kim Ramm, George Rodeck and Jim Walter.

Absent: None

Others Present: Mark DeWulf, Steve Starr

NEW BUSINESS:

Steve Starr of Inland Empire Oilseeds, Inc. provided the Board information on revising the loan repayment schedule.

Clark Kagele moved and Jim Walter seconded a motion to amend the Amended Forbearance Agreement payment schedule to extent the 11/6/09 payment of \$313,152.44 to 12/1/09. The motion carried 7 – 0.

Mark DeWulf, OPDA attorney, will prepare a collateral list that will accompany the legal documents required to amend the forbearance agreement. IEO will prepare a new payment schedule and present to WSDA and OPDA by 11/13/09.

ADJOURNMENT:

Chairman Powell adjourned the meeting at 7:20 p.m.

Steven Powell, President

Kim Ramm, Secretary