ODESSA PUBLIC DEVELOPMENT AUTHORITY
MINUTES OF DECEMBER 27, 2010

THE CALL TO ORDER:
The meeting was called to order at 7:00 p.m. by President Steven Powell.

BOARD MEMBERS:
Present: Clark Kagele, Todd King, George Rodeck and Jim Walter
Absent: Mike Edens, Kim Ramm
Others Present: Margie Hall, Lincoln County EDC Director
Sue Lani Madsen and Wade King via telephone

MINUTES:
Chairman Powell declared the minutes of November 15, 2010 approved as presented prior to the meeting.

Action: Jim Walter moved and George Rodeck seconded a motion to approve the minutes as presented prior to the meeting. Motion carried. 5 – 0

TREASURER'S REPORT:
Bills Approved:

Payable To:	Regarding:	Project:	Amount:
Steven Powell	December Payroll	OPDA	$1,000.00
Kim King	December Payroll	OPDA	$905.76
Kim King	Office Supplies	OPDA	$32.59
Department of Commerce	Contract C2002-143	Ind Park-Seed Rite	$12,202.74
Department of Commerce	Contract C2002-142	Ind Park-SemBioSys	$5,807.30
LOW	November Billing	OPDA	$115.00
BCMD	November Billing	IEO	$2,550.00
Employment Security Dept	Quarterly Taxes	OPDA	TBD
US Treasury	Form 941	OPDA	TBD
WA State Dept of L & I	Workers' Comp	OPDA	TBD

Action: Clark Kagele moved and George Rodeck seconded a motion to approve bills as presented. Motion carried. 5 – 0

Bills Paid:

Payable To:	Regarding:	Project:	Amount:	CK #:	Date Pd:
Steven Powell	December Payroll	OPDA	$1,000.00	958	1/4/11
Kim King	December Payroll	OPDA	$905.76	959	1/4/11
Kim King	Office Supplies	OPDA	$32.59	960	1/4/11
Department of Commerce	Contract C2002-143	Ind Park-Seed Rite	$12,202.74	961	1/4/11
Department of Commerce	Contract C2002-142	Ind Park-SemBioSys	$5,807.30	962	1/4/11
LOW	November Billing	OPDA	$115.00	963	1/4/11
BCMD	November Billing	IEO	$2,550.00	964	1/4/11

OLD BUSINESS:

EDA Update: Kim King gave the Board an update on the status of the EDA grant for the Barr Regional Bio Industrial Park. We are still waiting for the application to be presented to the Investment Review Committee, which is the first round of approval.

Inland Empire Oilseeds: Forbearance and Boundary adjustments are signed and have been sent to the state. Tax credits have passed and IEO is hopeful to receive $400-$500 back. They are in limited production with 4 employees. Still looking for investors.

Solar company: They were NOT awarded the grant from SIRTI for the pilot project at Barr. They are still considering the land in Odessa to put the facility in, but the timeframe has been extended.

Tire Company: Waiting for owners to provide OPDA a business plan.

NEW BUSINESS:

Processing Plant: The Board received the business plan and financials from a group of producers that would like to build a processing plant. They are considering the Barr Regional Bio Industrial Park, the Odessa Industrial Park and an industrial site in Royal Slope. The OPDA presented the benefits of the Barr site and the Odessa Industrial Park site. A formal proposal from the OPDA to the group will be sent to them next week. They would like the OPDA to work with them on funding for the building through the CERB program. The facility will take approximately six months to build and they would like to start production early 2012.

Odessa Industrial Park: Steven Powell met with the OPDA tenants and LL Customs. They all were in agreement to not pursue the covenants due to cost. They did agree to move forward with having signs made that are similar in size and style. They will also share the cost of weed control.

The next meeting will be Tuesday, January 18th 2011 at 7:00pm in the Hospital Guild.

ADJOURNMENT:
Chairman Powell adjourned the meeting at 9:00 p.m.

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Steven Powell, President	Kim Ramm, Secretary