



ODESSA PUBLIC DEVELOPMENT AUTHORITY
MINUTES OF August 17, 2015

THE CALL TO ORDER:

The meeting was called to order at 7:30 p.m. by President Ramm.

BOARD MEMBERS:

Present: Kim Ramm, Clark Kagele, Sherie Heimbigner, Mike Edens, Todd King

Absent: Jim Walter

Others Present: Richard Palmer (by phone), Margie Hall

MINUTES:

Clark Kagele moved and Mike Edens seconded a motion to approve the minutes from 7/20/15 as corrected. Motion carried. 5-0.

TREASURER'S REPORT:

Bills:

The following bills were presented:

Payable To:	Regarding:	Project:	Amount:	Account
LOW	July Billing	OPDA	\$130.00	OPDA
Avista Utilities	July Sembiosys Building	Industrial Park	\$TBD	OPDA
Avista Utilities	July Biodiesel Plant	Biodiesel Plant	\$TBD	US Bank-Admin
Enduirs	Property Insurance	Biodiesel Plant	\$8,669.00	US Bank - Admin
	E&O Insurance	OPDA	\$2,311.00	OPDA-Tenant Billed
Enduris	Total		\$10,980.00	
Town of Odessa	July Sembiosys Building	Industrial Park	\$73.04	OPDA
Town of Odessa	July Biodiesel Plant	Biodiesel Plant	\$58.43	US Bank - Admin
Stacey Rasmussen	Miscellaneous Expenses	OPDA	\$45.46	OPDA
Stacey Rasmussen	August 2015 Payroll	OPDA	TBD	OPDA
EFTPS	August 2015 Payroll Taxes	OPDA	TBD	OPDA

Action: Sherie Heimbigner moved and Mike Edens seconded a motion to approve the bills as presented. Motion carried. 5 – 0.

The following bills were paid:

Payable To:	Regarding:	Project:	Amount:	CK #:	Date Pd:
LOW	June Billing	OPDA	\$130.00	1177	7/27/15
Avista Utilities	June Sembiosys Building	Industrial Park	\$83.09	1178	7/27/15
Avista Utilities	June Biodiesel Plant	Biodiesel Plant	\$1,109.80	1179	7/27/15
Town of Odessa	June Sembiosys Building	Industrial Park	\$76.69	1180	7/27/15
Town of Odessa	June Biodiesel Plant	Biodiesel Plant	\$61.35	1181	7/27/15
Department of Commerce	C2000-132 Loan Payment	North Basin Seed	\$36,825.06	1182	7/27/15
Stacey Rasmussen	July 2015 Payroll	OPDA	\$799.30	1183	8/4/15
EFTPS	July 2015 Payroll Taxes	OPDA	\$123.04	EFTPS	8/4/15

Quarterly Report:

Treasurer Todd King presented the quarterly report for the quarter ending 6/30/15:

Washington Federal (Checking)	\$130,509.17
Washington Federal (Savings)	\$304,841.99
Wheatland Bank	\$135,739.13
US Bank (Admin)	\$74,351.28
US Bank (Security Deposit)	\$180,320.24

Action: Clark Kagele moved and Sherie Heimbigner seconded a motion to approve the quarterly report. Motion carried. 5-0.

OLD BUSINESS:

The board discussed the next steps in our process with Global Clean Energy Holdings (GCE). Richard from GCE was on the phone via conference call and informed the board of his timeline and the remaining steps necessary to finalize the purchase agreement.

NEW BUSINESS:

Stacey reported to the board a discussion with WSDA regarding the close out report that will be due at the close of the purchase of the biodiesel facility. The close out report will be due to WSDA by November 1 and will encompass all years of facility operation.

Margie Hall from the Lincoln County EDC was in attendance to discuss the Rural Development Fund grant opportunity.

ADJOURNMENT:

President Ramm adjourned the meeting at 8:17 p.m.

Kim Ramm, President

Michael S. Edens, Secretary