



**ODESSA PUBLIC DEVELOPMENT AUTHORITY
MINUTES OF May 20, 2019**

CALL TO ORDER:

The meeting was called to order at 7:00 p.m. by President Wollman

BOARD MEMBERS:

Present: Kim Ramm, Debbie Norris, Clark Kagele, JoEllen Wollman, Todd King, Gerald Greenwalt

Absent: Mike Edens

Others Present: Tom Clavel, Kevin Greene (by phone), Jeff Hurias, Margie Hall, Connor Deife, Matthew Mandel, Steve Johnson, Michael Hermosillo, Terrie Schmidt-Crosby, Keith Schafer, Leanna Schafer, Jerry Schafer, Doug Robbins (by phone).

MINUTES:

Clark Kagele moved and Kim Ramm seconded a motion to approve the 4/15/19 minutes as corrected prior to the meeting. Motion carried. 6-0.

Gerald Greenwalt moved and Debbie Norris seconded a motion to approve the 5/2/19 minutes as corrected. Motion carried. 6-0.

TREASURER'S REPORT:

Bills:

The following bills were presented:

Payable To:	Regarding:	Project:	Amount:	Account
LOW	April Billing	OPDA	\$650.00	OPDA
Town of Odessa	April Biodiesel Plant	Biodiesel Plant	\$71.93	OPDA
Lincoln County EDC	Annual Membership Dues	OPDA	\$250.00	OPDA
Employment Security	Quarterly Payroll Taxes	OPDA	\$2.35	OPDA
Dept. of L&I	Quarterly Payroll Taxes	OPDA	\$19.40	OPDA
Stacey Rasmussen	May 2019 Payroll	OPDA	Not to exceed \$1000	OPDA
EFTPS	May 2019 Payroll Taxes	OPDA	Not to exceed \$200	OPDA

Action: Debbie Norris moved and Clark Kagele seconded a motion to approve the bills as presented. Motion carried. 6-0.

The following bills were paid:

Payable To:	Regarding:	Project:	Amount:	Account	CK #:	Date Pd:
Town of Odessa	March Biodiesel Plant	Biodiesel Plant	\$71.93	OPDA	1551	4/20/19
Lincoln County Treasurer	Property Taxes - Biodiesel Plant	OPDA Tenant Billed	\$2,094.50	OPDA	1552	4/20/19
Lincoln County Treasurer	Property Taxes - NBS	OPDA Tenant Billed	\$4,968.74	OPDA	1552	4/20/19
Lincoln County Treasurer	Property Taxes - Seed Rite	OPDA Tenant Billed	\$2,123.94	OPDA	1551	4/20/19
Lincoln County Treasurer	Property Taxes - LPCA	OPDA Tenant Billed	\$2,865.31	OPDA	1551	4/20/19
Lincoln County Treasurer	Property Taxes -Barr Tech	OPDA Tenant Billed	\$3,722.84	OPDA	1551	4/20/19
Lincoln County Treasurer		Total	\$15,775.33		1551	4/20/19
Stacey Rasmussen	April 2019 Payroll	OPDA	\$548.56	OPDA	1555	5/3/19
EFTPS	April 2019 Payroll Taxes	OPDA	\$89.62	OPDA	EFT PS	5/3/19

TREASURERS REPORT:

Treasurer Todd King presented the Quarterly Financial Report as follows:

Account Name	Type	Balance
WA Federal	Checking	\$346,136.88
WA Federal	Savings	\$306,596.40
Wheatland Bank	Money Market	\$136,414.29

Action: Gerald Greenwalt moved and Kim Ramm seconded a motion to accept the Quarterly Financial report for the Quarter ending 4/30/19.

OLD BUSINESS:

LPCA: Stacey provided the board with a summary of how the meeting with the CERB board went and what decisions were made.

NEW BUSINESS:

Biodiesel Plant Offers: Matthew Mandel and others from HempTech were in attendance to provide information about their proposed plans for the biodiesel plant. Stacey read an email from Gурpal Singh outlining their proposed plans.

Many community members were in attendance and were granted time to ask questions of the potential purchasers.

EXECUTIVE SESSION:

President Wollman called for a 20-minute executive session to review presented offers to purchase the biodiesel plant. Executive session ended at 8:04pm. No action was taken during executive session.

Action: Todd King moved and Gerald Greenwalt seconded a motion to accept the offer presented by Matthew Mandel for \$375,000, removing the seller cleaning provision and this subject to the WSDA accepting the net proceeds as full payment of all loan obligations. Motion carried. 6-0.

Stacey was directed to follow up with WSDA regarding this provision ASAP.

ADJOURNMENT:

President Wollman adjourned the meeting at 8:14 p.m.

JoEllen Wollman, President

Debbie Norris, Secretary